



# OREGON RIMS NEWSLETTER

DECEMBER 2021

## President's Message

Greetings Oregon RIMS Members and friends of the Chapter!

Many of us have realized the benefits of working from home over the last few years, such as additional time from cutting the commute, a more relaxed dress code and environment, and being close to our furry friends and family throughout the day. However, there are also areas which require much more effort as we work from home, such as networking, professional development, and connection.

As a Chapter, we have seen a steady decline in volunteers and involvement compared to our in-person days. We are looking for leaders in the community and asking for you to support the Chapter by getting involved. We hope that by supporting and engaging with the risk and insurance community your experience will be richer and you will be able to direct and contribute toward the Chapter's future. There are several ways to get involved:

- Volunteer on a committee, such as the E-Day Planning Committee, Golf Planning Committee, or Rising Risk Professionals Committee.
- Become a Board Member. Current open positions include Secretary and Special Events.
- Volunteer at an event, such as a Career Fair, E-Day or Golf

We also invite you to network and celebrate the season with us during the outdoor Winter Party at Top Golf on January 20<sup>th</sup>. In the months to follow, there will be several opportunities for engagement and professional development during the monthly educational sessions. Mid year, we will have a facility tour at Ponzi Vineyard and wrap up the Chapter year with the Annual Education Day in Sisters, OR. We hope the new E-Day location will allow remote members to participate and allow local members to experience richer networking opportunities. For a full list of events and registration details, visit [OregonRIMS.org](https://OregonRIMS.org).

Keep an eye out for emails from [SecretaryOregonRIMS@gmail.com](mailto:SecretaryOregonRIMS@gmail.com) for event details, such as time, location and ways to participate. If you are not on our mailing list, you can sign up at [OregonRIMS.org](https://OregonRIMS.org) or connect with on [LinkedIn](#) or [Instagram](#).

As usual, feel free to reach out to me or any of the board members listed on Page 6 if you have feedback or suggestions. We look forward to connecting!

*Keesa Garcia, President, Oregon RIMS*

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# Sponsor Appreciation

Thank you to the sponsor below for your continued support and commitment to the chapter and industry as whole. To inquire about sponsorship opportunities, contact Jamal at [DirectoratlargeOregonRIMS@gmail.com](mailto:DirectoratlargeOregonRIMS@gmail.com).

## PLATINUM



## GOLD



## SILVER



## BRONZE



## 2021-2022 Events

- Jan. 20<sup>th</sup>**                      Networking: **Winter Party: Risk Management Trivia**, Top Golf
- Feb. 17<sup>th</sup>**                      Educational Session: **Diversity, Equity & Inclusion**
- Mar. 17<sup>th</sup>**                      Educational Session: **Risk Management Panel**
- Apr. 10<sup>th</sup> – 13<sup>th</sup>**              **RIMS Annual Conference**, San Francisco, CA
- Apr. 20<sup>th</sup>**                      **Happy Hour Honoring Past Presidents**, Portland, OR
- Apr. 21<sup>st</sup>**                      Educational Session: **Broker Panel: Climate Change and The Property & Casualty Market**
- May 19<sup>th</sup>**                      Facility Tour: **Ponzi Vineyard**
- Jun. 16<sup>th</sup>**                      **Oregon RIMS E-Day Conference**, Sisters, OR

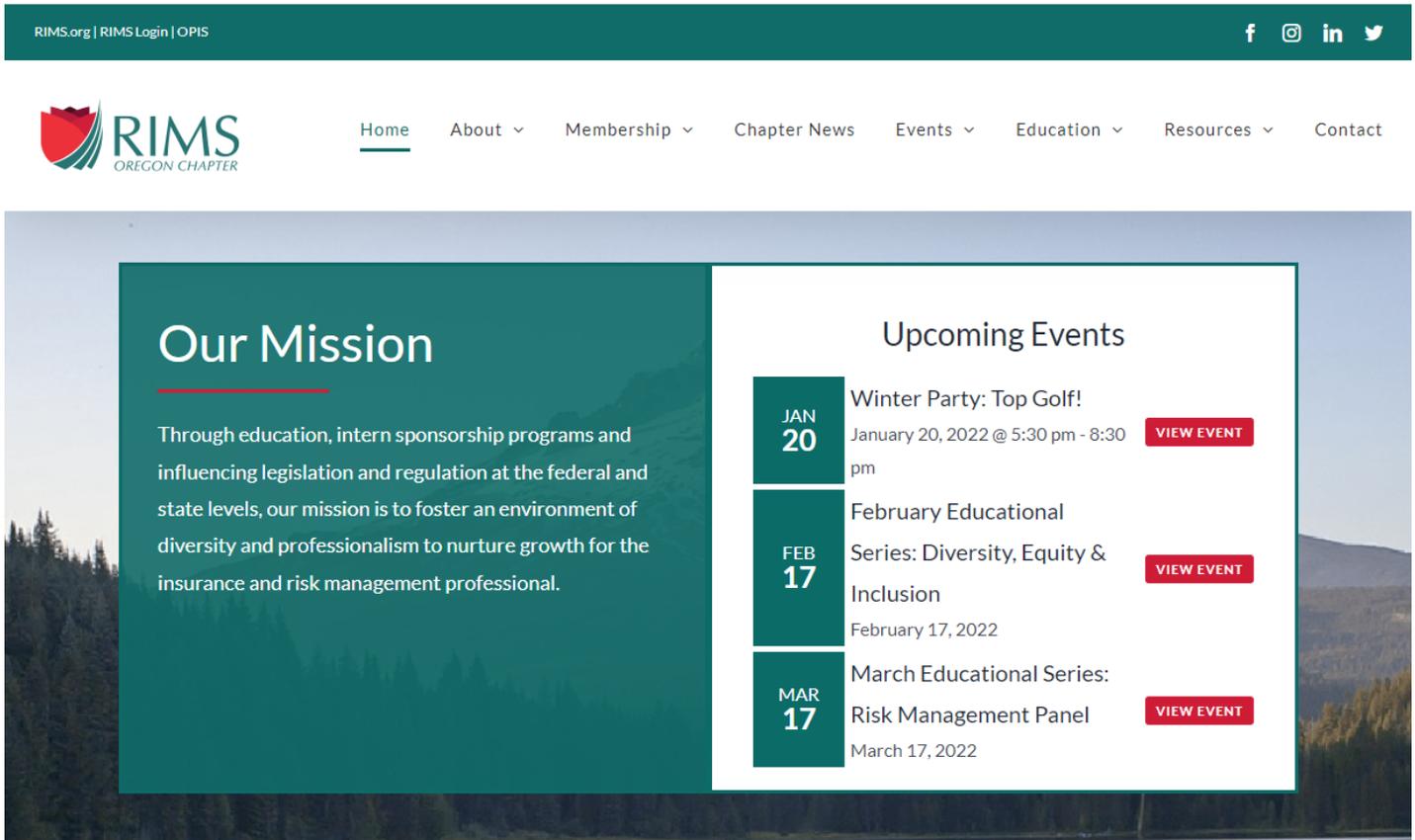


# Oregon RIMS Website

What is the best way to stay up-to-date on RIMS events and connect with the Chapter, you may ask? The Chapter Website! The website is continually updated with:

- Industry jobs
- Current and upcoming event details and registration links
- Contact information for the Chapter Officers
- Other great educational and informational resources

Check it out at: [www.OregonRIMS.org](http://www.OregonRIMS.org)



## Chapter Announcements

March 2021 Newsletter

## Risk News

RIMS Risk Forum India 2021: Building Resilience As COVID, Cyberrisk Top Business

# Managing Cyber Risk Associated with Increase in Remote Workforce

*Keaton Hayenga, Cyber Specialist, Propel Insurance*

Now that employees have gotten used to working from home, many never want to return to the office. A recent survey from [Harvard Business School Online](#) found that only 18% of workers want to return to the office full time, while 27% want to work remotely full time and 61% want to work remotely two to three days a week. While remote work offers many advantages – including reduced office costs for employers and an end to commutes for workers – it also comes with disadvantages. Cybersecurity risks are one of the biggest problems.

If you're planning to let remote work continue, it's time to get serious about cybersecurity and understand the risks it poses to your company.

## The Rise in Cyber Threats During the Pandemic

Ransomware attacks were bad before the pandemic. Then they got worse. According to [Infosecurity](#), one report found that ransomware attacks increased 485% between 2019 and 2020.

Other cyberattacks, including business email compromise schemes, have also been a major threat. According to an [FBI warning](#), fraudsters took advantage of uncertainty around the pandemic. All the changes and chaos made it easy for scammers to pretend to be bosses, clients, customers or employees requesting legitimate payments.

The fact that many employees were working from home on personal devices also created an opening for many scammers. Another [FBI notice](#) issued in early 2021 warned that cyber criminals have been targeting employees of companies that maintain network access and an ability to escalate network privilege. According to the warning, "During COVID-19 shelter-in-place and social distancing orders, many companies had to quickly adapt to changing environments and technology. With these restrictions, network access and privilege escalation may not be fully monitored." Cybercriminals have been quick to take advantage of this lack of oversight.

## Insurance Coverage for Cyberattacks

Cyberattacks have become so common that, even with strong cybersecurity policies in place, you may fall victim to one. If this happens, having the correct insurance coverage will be critical to your company's ability to recover and possibly even survive the incident.

Review your insurance coverage now to make sure you don't have any gaps. With the rise of remote work, it's especially important to look at how the policy defines computer systems. If you have remote workers but your policy doesn't define employee-owned devices or

remotely operated devices as part of the covered computer system, you may have a serious coverage gap.

Even if your insurance is solid, understand that you may face heightened underwriting scrutiny at your next renewal. Prepare for that now. Having a well-established security breach plan and practicing table top scenarios can be critical. A good broker or cyber policy can help you put these pieces in place.

Because of the rise in cyberattacks and the switch to remote work, there has been a shift in the marketplace for cyber coverage. Carriers will not offer a policy if your cybersecurity efforts, including IT controls and employee training, aren't in order.

## It's Time to Close the Security Gaps

During the early days of the pandemic, some confusion was inevitable. It's now time to close the security gaps.

When it comes to preventing cyberattacks, there is no silver bullet. Cybercriminals are constantly changing their tactics and exploiting new vulnerabilities. You need to keep up with them – or better, one step ahead of them.

**Establish IT controls.** Make sure that your technology is managed in way that aligns with your security goals. Remember the FBI's warning about cybercriminals exploiting network access and privilege escalation, and make sure your organization is not making things easy for cybercriminals.

**Use up-to-date programs.** Install security patches and updates as soon as they become available.

**Use strong passwords with multi-factor authentication (MFA).** Make sure every employee with access to networks is engaging in strong cybersecurity practices. According to [Microsoft](#), MFA can block over 99.9% of account compromise attacks. That's because if MFA is in place, hackers can't gain access even if they crack the password.

**Use a VPN.** A VPN, or virtual private network, encrypts your information and can help keep you safe from hackers.

**Focus on training and policies.** Cybercriminals will try to trick your employees into clicking on dangerous links or unwittingly authorize fraudulent transactions. Train your employees to spot threats and implement policies to reduce business email compromise and phishing risks.

**If you'd like assistance with reviewing your cyber insurance coverage, contact [Propel Insurance](#).**

## Board of Directors

To connect with the Chapter Officers or learn more about Chapter Committees, visit our website at: [OregonRIMS.org/about/#officers](https://OregonRIMS.org/about/#officers).



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NALS Apartment Homes



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**RRP Director**  
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Propel Insurance

## Mission

As the preeminent organization dedicated to promoting the profession of risk management, RIMS, *the risk management society*®, is a global not-for-profit organization committed to advancing risk management capabilities for organizational success, bringing networking, professional development and education opportunities to its membership of approximately 10,000 risk management professionals who are located in more than 60 countries.

The Oregon Chapter of RIMS aims to foster an environment of diversity and professionalism to nurture growth for the insurance and risk management professional.



## Diversity and Inclusion Vision Statement

RIMS strives to provide a highly inclusive environment for all identity groups to thrive in the global risk community, and to facilitate and encourage open dialogue for a more inclusive and resilient future.

## Connect With Us



[OregonRIMS.org](https://OregonRIMS.org)



[Secretary@OregonRIMS.org](mailto:Secretary@OregonRIMS.org)



[@OregonRIMS](https://www.instagram.com/OregonRIMS)



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